

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FIRST QUARTER ENDED 31 MARCH 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2012 CURRENT QUARTER 31/03/2012	2011 PRECEDING YEAR CORRESPONDING QUARTER 31/03/2011	2012 CURRENT YEAR TO DATE 31/03/2012	2011 PRECEDING YEAR CORRESPONDING PERIOD 31/03/2011
	RM'000	RM'000	RM'000	RM'000
REVENUE	2,401	7,130	2,401	7,130
Operating profit	(40)	(257)	(40)	(257)
Amortisation and depreciation	(1,015)	(1,125)	(1,015)	(1,125)
Interest expense	(220)	(340)	(220)	(340)
Other income	196	230	196	230
Gain/(Loss) on fair value - Property	4,186	0	4,186	0
Profit/(loss) before taxation	3,107	(1,492)	3,107	(1,492)
Taxation	(209)	0	(209)	0
Profit/(loss) for the period	2,898	(1,492)	2,898	(1,492)
Profit/(loss) attributable to:				
Equity holders of the company	2,957	(1,593)	2,957	(1,593)
Non-controlling interest	(59)	101	(59)	101
Net Profit/(loss) for the period	2,898	(1,492)	2,898	(1,492)
Weighted average number of shares in issue ('000)	193,600	176,000	193,600	176,000
Earnings per share (sen) - basic	1.53	(0.91)	1.53	(0.91)

The unaudited condensed consolidated Income Statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2012**

	AS AT END OF CURRENT QUARTER 31/03/2012 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2011 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	20,964	18,615
Development Expenditure	1,877	2,113
	<u>22,841</u>	<u>20,728</u>
Current Assets		
Trade and other receivables	4,465	5,182
Fixed deposits with licensed banks	2,050	2,036
Cash and bank balances	255	338
	<u>6,770</u>	<u>7,556</u>
TOTAL ASSETS	<u>29,611</u>	<u>28,284</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	19,360	17,600
Share premium	10,717	10,717
Accumulated Loss	(15,807)	(18,764)
	<u>14,270</u>	<u>9,553</u>
Non-controlling interest	(1,100)	(1,041)
Total Equity	<u>13,170</u>	<u>8,512</u>
Non-current Liability		
Term loan	5,292	6,354
Current Liabilities		
Trade and other payables	3,993	5,232
Bank overdrafts	2,076	2,097
Bank borrowings	5,080	6,074
Tax liabilities	0	15
	<u>11,149</u>	<u>13,418</u>
Total Liabilities	<u>16,441</u>	<u>19,772</u>
TOTAL EQUITY AND LIABILITIES	<u>29,611</u>	<u>28,284</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.07	0.05

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial period ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR FIRST QUARTER ENDED 31 MARCH 2012

	3-MONTHS ENDED 31/03/12 (Unaudited)	12-MONTHS ENDED 31/12/11 (Audited)
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	2,898	(7,357)
Adjustment for:		
Non-cash items	1,015	4,499
Non-operating items	206	1,334
Operating profit before working capital changes	<u>4,119</u>	<u>(1,524)</u>
Net changes in current assets	717	8,142
Net changes in current liabilities	<u>(1,213)</u>	<u>(4,605)</u>
Cash from operations	3,623	2,013
Interest paid	(220)	(1,359)
Net tax paid	(15)	(52)
Net cash generated from operating activities	<u>3,388</u>	<u>602</u>
Cash Flows from Investing Activities		
Interest received	14	25
Purchase of property, plant and equipment	(2,892)	4,497
Development expenditure incurred	(236)	(1,053)
Net cash used in investing activities	<u>(3,114)</u>	<u>3,469</u>
Cash Flows from Financing Activities		
Increased in issued share capital	1,760	0
Decreased in fixed deposits pledged	(14)	621
Repayment of hire purchase	(26)	(26)
Repayment of term loan	(2,056)	(5,056)
Net cash generated from financing activities	<u>(336)</u>	<u>(4,461)</u>
Net Decrease in Cash and Cash Equivalents	(62)	(390)
Cash and Cash Equivalents at beginning of year	(1,759)	(1,369)
Cash and Cash Equivalents at end of period	<u>(1,821)</u>	<u>(1,759)</u>
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	2,050	2,036
Cash and bank balances	255	338
Bank overdrafts	<u>(2,076)</u>	<u>(2,097)</u>
	229	277
Less : Fixed deposits pledged	<u>(2,050)</u>	<u>(2,036)</u>
	<u>(1,821)</u>	<u>(1,759)</u>

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.

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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR FIRST QUARTER ENDED 31 MARCH 2012**

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2012	17,600	10,717	0	(18,764)	(1,041)	8,512
Issued Ordinary Share Capital for the period	1,760					1,760
Total comprehensive income/(loss) for the period	0	0	0	2,957	(59)	2,898
Balance as of 31 March 2012	<u>19,360</u>	<u>10,717</u>	<u>0</u>	<u>(15,807)</u>	<u>(1,100)</u>	<u>13,170</u>

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.